

# *Avellino Isles Condominium Association, Inc*

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## **Board of Directors' Meeting Minutes**

November 7, 2018 at 2 PM  
Avellino Isles Clubhouse  
595 Avellino Isles Circle, Naples, FL

**Call to Order:** The Meeting was called to order at 2:00 pm.

**Notice of Meeting:** Notice of the meeting was posted in accordance with FL Statute 718.

**Quorum of the Board of Directors:** Rein Mannik, Steve Sorrett, Ron Mazzucco, Bob Iorii and Margo Vincent.

Adam Monks was also present.

**Old Business:** None

**New Business:**

**2019 Proposed Budget:** Adam Monks prepared a presentation on the proposed 2019 budget. During the presentation, Adam highlighted the major increases and reductions that affect the proposed budget. A copy of the presentation is available on the Avellino Isles website.

Two options were discussed and a poll straw of the owner's present was taken. The owners were asked if they would rather a special assessment to collect the VCA increase and have the fees stay at a lower rate or increase the fees to \$2,500.00 per quarter.

After much discussion, the owners present unanimously voted to increase the quarterly fees over a special assessment. The primary reason for this decision was that the VCA fees are outside of the Avellino Isles control and therefore additional increases could be in future budgets and increases in the quarterly would result anyhow.

The proposed Budget will be mailed to all Avellino Isles Homeowners in advance of the Budget Adoption Meeting which is scheduled to be held on November 26, 2018 at 3:00pm.

**Adjournment:** With no further business to discuss, the meeting was adjourned at 4:08pm.